



Contact Diahann Doyen
Telephone 972.934.4264
Email ddoyen@marketscout.com
Website Marketscout.com

**FOR IMMEDIATE
RELEASE**
September 25, 2017

MarketScout Launches InsurTech Venture Fund *\$25,000,000 initial funding will be focused on insurance distribution*

DALLAS, September 25, 2017 – [MarketScout](#), the Dallas, Texas based insurance exchange and MGA, today announced the formation of MarketScout InsurTech (MIT) which will make investments in tech-enabled insurance distribution. The initial funding comes exclusively from MarketScout Corporation, parent of MIT.

Richard Kerr, Founder and CEO of MarketScout, profiled MIT’s investment thesis by noting, “MarketScout was founded as a web-enabled insurance exchange back in 2000. Over the past seventeen years, we have learned a lot about how to successfully deploy technology in the insurance space. We will use that experience to help MIT evaluate startup InsurTech companies seeking capital, guidance, and support. We anticipate making ten to twelve investments.”

For information on MIT, please contact Vilma Scott at vscott@marketscout.com.

About MarketScout

MarketScout is an insurance distribution and underwriting company headquartered in Dallas, Texas. The firm is a Lloyd's Coverholder and MGA for U.S. insurers. MarketScout owns and operates the MarketScout Exchange as well as over 40 other online and traditional underwriting and distribution venues.

MarketScout is founder of the [Council for Insuring Private Clients \(CIPC\)](#) and administers the [Certified Personal Risk Manager \(CPRM\)](#) designation in partnership with The National Alliance for Insurance Education and Research. The firm founded the [Entrepreneurial Insurance Alliance \(EIA\)](#) in 2007 and presents the [Entrepreneurial Insurance Symposium \(EIS\)](#) every September. In 2017, MarketScout founded MarketScout InsurTech (MIT) venture fund. MarketScout has offices in Arkansas, California, Florida, Georgia, Illinois, Indiana, Nebraska, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas, and Washington, DC. For more information, please visit us at [MarketScout.com](#).

###